

MEMORANDUM

From: Advocaten Coöperatief Penrose.law U.A.
Subject: Information pursuant to the EU Services Directive
Date: 1 April 2022

General information about Penrose

Advocaten Coöperatief Penrose.law U.A. ("Penrose") has the obligation in accordance with the EU Services Directive, as stipulated in the Articles 6:230a - 6:230e of the Dutch Civil Code, to provide certain information about its practice(s) as a law firm. This memorandum addresses this obligation.

Penrose is a cooperative with excluded liability under Dutch law. Penrose has its registered office in Amsterdam, and it is registered with the Chamber of Commerce under number 84467401. The VAT-number of Penrose is NL863222213B01.

Penrose and its attorneys are subject to the laws and regulations for Dutch attorneys at law, including the Dutch Attorney Act (*Advocatenwet*), the Dutch attorneys' Code of Conduct (*Gedragsregels*), the Directive regarding Attorneys (*Verordening op de Advocatuur*) and the Regulation regarding Attorneys (*Regeling op de Advocatuur*). The Dutch attorneys of Penrose have been sworn in and registered as attorney at law (advocaat) in the Netherlands with the Dutch Bar Association, Neuhuyskade 94, 2596 XM, The Hague, the Netherlands, telephone number +31 (0)70-335 3535, email: info@advocatenorde.nl.

Pursuant to Dutch law, under certain circumstances, attorneys are obliged to identify clients prior to accepting an engagement and to notify the authorities of unusual transactions. In the latter event, Penrose' obligation for confidentiality does not apply. You can obtain further advice on such matters. Please also see www.fiu-nederland.nl/en.

Address details of Penrose

Visiting address: Prins Bernhardplein 200, 1097 JB in Amsterdam, the Netherlands
Mail address: P.O. Box 94562, 1090 GN in Amsterdam, the Netherlands
Email address: info@penrose.law

General terms and conditions

The general terms and conditions of Penrose apply to all offers, agreements and services by Penrose. The general terms and conditions will be sent prior to the engagement of Penrose.

The general terms and conditions are registered with the Chamber of Commerce and also posted on our website (<http://www.penrose.law/en/>). Upon request, we will provide a copy free of charge.

Penrose.law

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The General Terms and Conditions of Penrose contain a limitation of liability. These General Terms and Conditions have been registered with the Amsterdam Chamber of Commerce and apply to all engagements and subsequent obligations.

In accordance with the general terms and conditions, Dutch law applies to all services by Penrose and in case of a dispute, the court of Amsterdam in the Netherlands has exclusive jurisdiction, without prejudice to the right of Penrose to instigate proceedings before the competent court where the counterparty has its registered office or residence.

The applicable (hourly) fees and the scope of services is addressed separately in an engagement letter.

Professional liability

Penrose has taken out professional liability insurance with a maximum pay-out of (i) EUR 2,500,000 per claim and (ii) EUR 5,000,000 per year.

Complaint procedure

Complaints regarding the services of attorneys of Penrose can be submitted to Penrose for the attention of the Complaints Officer to the visiting address of Penrose. Penrose has an internal complaint procedure which can be reviewed upon request. Complaints will be processed as soon as possible, in conformity with the internal complaint procedure and, where possible, concluded in a satisfying manner. Penrose is not affiliated with any complaints or dispute resolution institute. If the handling of a complaint would not be satisfactory, the regular courts would be the appropriate means of dispute resolution.